



# Business Banking Secured Lending

Price List

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## 1. Loan assessment and set up

What we'll charge for	What the charge covers	How much we'll charge																							
Arrangement Fee	If an intermediary submits your application, we pay them an arrangement fee when your loan completes. This fee is calculated as a percentage of your loan amount. You can choose to pay this in advance or have us deduct it from the money we send you.	1.25%																							
Legal work	There's always some legal work involved in processing your loan and because it varies from case to case, we're not able to offer set prices. We'll obtain quotes and you can then choose who you want us to use. We add no additional charge on to the quotes we get for you.	Evariable																							
Commercial valuation	<p>For standard valuations (up to £1m), the cost of the valuation is based on a tiered price structure.</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Valuations</th> </tr> <tr> <th>Bricks &amp; Mortar</th> <th>Business</th> </tr> </thead> <tbody> <tr> <td>Transcripts</td> <td colspan="2">By quotation</td> </tr> <tr> <td>up to £250,000</td> <td>£1,050</td> <td>£1,530</td> </tr> <tr> <td>£250,001 - £500,000</td> <td>£1,170</td> <td>£1,890</td> </tr> <tr> <td>£500,001 - £750,000</td> <td>£1,410</td> <td>£2,130</td> </tr> <tr> <td>£750,001 - £1m</td> <td>£1,890</td> <td>£2,370</td> </tr> <tr> <td>£1m +</td> <td colspan="2">By quotation</td> </tr> </tbody> </table>		Valuations		Bricks & Mortar	Business	Transcripts	By quotation		up to £250,000	£1,050	£1,530	£250,001 - £500,000	£1,170	£1,890	£500,001 - £750,000	£1,410	£2,130	£750,001 - £1m	£1,890	£2,370	£1m +	By quotation		£tiered
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## 1. Loan assessment and set up (continued)

What we'll charge for	What the charge covers	How much we'll charge														
Buy to Let valuation	<p>The cost of valuation for Buy to Let customers varies from case to case.</p> <p>For standard property (up to £900k), the cost of the valuation is based on a tiered price structure.</p> <table border="1"> <thead> <tr> <th>Property Value</th> <th>Total Fee (inc VAT)</th> </tr> </thead> <tbody> <tr> <td>Up to £100,000</td> <td>£288</td> </tr> <tr> <td>Up to £200,000</td> <td>£324</td> </tr> <tr> <td>Up to £300,000</td> <td>£354</td> </tr> <tr> <td>Up to £400,000</td> <td>£390</td> </tr> <tr> <td>Up to £500,000</td> <td>£450</td> </tr> <tr> <td>Over £500,000</td> <td>By quotation</td> </tr> </tbody> </table>	Property Value	Total Fee (inc VAT)	Up to £100,000	£288	Up to £200,000	£324	Up to £300,000	£354	Up to £400,000	£390	Up to £500,000	£450	Over £500,000	By quotation	Tiered
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Cancelled Valuations	Where any valuation is cancelled, a cancellation fee may apply.	<p>cancellation pre-inspection: £180 inclusive of VAT</p> <p>cancellation post-inspection: 50% of the agreed valuation fee</p>														
Property re-inspection	Covers the cost of property re-inspection in Buy to Let cases where the projected valuation of the property must be validated before drawdown.	<p>£210 for property valuations</p> <p>£250 for business valuations</p>														

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## 2. Managing your loan

What we'll charge for	What the charge covers	How much we'll charge
CHAPS	Covers the cost of sending funds electronically to you and/or your solicitor, via the Clearing House Automated Payment System.	£10
Returned or unpaid Direct Debit	Covers the time and cost for us to deal with each returned or unpaid Direct Debit.	£8
Consent to Lease	Covers the time and cost for us to assess a request to lease your property. There will also be legal work needed to set up and approve a new lease.	£160 + Legal costs (at cost)
Other Legal work (e.g. Deed of Permission or Deed of Variation)	If we need any additional legal work to be carried out once your loan is set up, this covers the time and cost for us to assess the situation and a cost for the additional legal work.	£160 + Legal costs (at cost)
Audit letter	Covers our time and costs to provide a letter to your accountant for audit purposes.	£39 (inclusive of VAT)
Lender questionnaire	Covers the time it takes for us to prepare and complete detailed answers for another lender, where you've applied for borrowing from them.	£77 (inclusive of VAT)
Release of security	Covers the time and cost to release our security over your assets. We'll charge this each time you ask us to release our security over one or more assets.  In limited circumstances, we may need to instruct a solicitor and you would be responsible for these costs.	£58 (inclusive of VAT)

We don't charge you for the following: duplicate statements; provision of a lender's reference; Data Subject Access Request; early redemption.

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## 3. Financial difficulties

What we'll charge for	What the charge covers	How much we'll charge
Missed payment	If you miss a loan payment we'll need to look into the reasons why, so we charge you for the time it takes us to do this. This is in addition to any costs for returned or unpaid items.	£16
Returned or unpaid cheque	Covers our time and costs to deal with a cheque that we can't process.	£8
Arrears management	If you go into arrears, we may need to do further work to help you resolve the issues. We'll charge for the time it takes us to do this (we'll never 'round up' our time to the nearest hour).	£32 per hour
Payment of service charge/ ground rent	If you're unable to pay your ground rent or service charge, we may pay it to protect our assets. This charge covers the time it takes us to do this. We'll add any ground rent or service charges that we have to pay to your outstanding balance.	£32
Agent home visit	If you find yourself in financial difficulties, we may instruct a 3rd party agent to assess your circumstances and look at the best repayment option. The cost of this service depends on the 3rd party; we don't add any additional charge.	Evariable
Appointing a Receiver	If we need to appoint a Receiver under the Law of Property Act, we'll pay their costs and then pass them onto you. Costs will vary depending on the property type and your circumstances.	Evariable
Issuing a summons	Covers the costs for issuing formal legal documents and requesting legal action to proceed, if we have to go to court. This will be added to the outstanding amount that you owe.	Evariable
Legal work following repossession	Covers the legal costs for repossessing and selling your assets. This will be added to the outstanding amount that you owe.	Evariable

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## 3. Financial difficulties (continued)

What we'll charge for	What the charge covers	How much we'll charge
Repossession	Covers the cost for an Asset Manager to take possession of your assets. This will be added to the outstanding amount that you owe.	Evariable
Repossession insurance	Covers the cost of insuring any repossessed assets. This will be added to the outstanding amount that you owe.	Evariable
Asset management	Covers the costs of an Asset Manager to carry out work on our behalf, for example valuing and managing the sale of an asset. This will be added to the outstanding amount that you owe.	Evariable
Asset sale	The costs of selling an asset following repossession will be added to the outstanding amount that you owe.	Evariable

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